BILL

[AS AMENDED IN COMMITTEE]

Provide for the Redemption of Rent by long Leaseholders A.D. 1891 and others.

BE it enacted by the Queen's most Excellent Majosty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same as follows :

- 5 1. Where a person in bona fide occupation of a holding to Reignston lessee under a lease to which the provisions of section one of the holders when Land Law (Ireland) Act, 1887, do not apply by reason of the occupying period of its expiration or by reason of its being renewable or 44 & 45 Val.
- 10 perpetual, or is a grantee under a fee farm grant, and such person 50 & 51 Vet
- 15 after mentioned, be entitled to apply in the prescribed manner to redeem his rent, whereupon, if the lessor or grantor, as the case may be, signifies his consent within the prescribed time and in the as guarantee deposit as the Land Commission may think necessary.
- rules of the Land Commission, of such capital sum as may be agreed upon, or in case of difference may be determined by the Land Commission (regard being had to the adequacy of the accurity) in like manner as if it were a head rent redcomed on under the provisions of section sixteen of the Land Law (Ireland)
 - the same effect as the lodgment of an agreement to purchase under

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the Purchase of Land (Ireland) Acts, and, except as herein otherwise provided, all subsequent proceedings shall be parried on, and

with the like consequences, as upon such an agreement Provided that if the lessor or grantor, as the case may be, objects

in manner prescribed by the Land Commission to such redemption, 5 the redemption shall not be made, but the lessee or grantee, as the case may be, shall be deemed to have made the prescribed application under section one of the said Act of 1887, and shall be held to be a tenant of a present tenancy in manner and subject to the conditions and right of resumption mentioned in section twenty- 10 one of the said Act of 1881, and section one of the said Act of 1887, and his holding shall be subject to the provisions of the said Acts with regard to present tenancies.

2,-(1.) The Land Commission may carry into effect a redemption under this Act as if it were a redemption of a head rent under 15 section sixteen of the Land Law (Ireland) Act. 1887, with the necessary modifications, and may make an advance under the Land Purchase Acts for such redemption money or any part thereof in like manner as if that money were the purchase money of a holding purchased by a tenant, and the provisions of the said Acts 20 with respect to the advance and the repayment thereof shall apply

> with the necessary modifications. (2.) When the Land Commission exercise the powers conferred on them by this Act then any rentcharge, rent, or other liabilities chargeable on or affecting the interest of the lessor or grantor, 25 as the case may be, in such holding shall cease to be a charge upon the land and shall be transferred to the redemption money, and the powers conferred upon the Laud Commission by section ten of the Purchase of Land (Ireland) Act, 1885, and by sections fourteen, 60 cen, and sixteen of the Land Law (Ireland) Act, 1887, shall be 30 exerciseable by them with respect to such redemption

3. In this Act the expression Land Purchase Acts means the Land Law (Iroland) Act, 1881, Part V., the Purchase of Land (Ireland) Act, 1885, and the Purchase of Land (Ireland) Amendment Act, 1888, and any Act amending the same, and the words 35 grantor, lessor, grantee, and lessee include the successors in title of such persons respectively, and this Act shall be read and construed with the Land Law (Ireland) Acts, and the Land Purchase

(Treland) Acts.

4. This Act may be cited as the Redemption of Rent (Ireland) 40



Redemption of Rent (Ireland).